

## GOSPORT MODEL YACHT AND BOAT CLUB

### Trustees' specific responsibilities

Maintain an overview of club activities in such a way as to ensure that the Executive Committee (appointed by the membership generally) does not commence to run the club affairs in such a manner that would put the club's very existence at risk, for if that were to be the case then the more clearly defined aspect, that of overseeing the winding up of the club and disposal of its assets would come into play.

A Trustee will in undertaking this responsibility need to peruse minutes of Executive Committee meetings, attend Annual General Meetings if practicable, and be aware by visit and general interest in club activities how the business and function of the club is proceeding.

Although a Trustee is not required nor expected to be a member of the Executive Committee it is desirable that on occasion one of the Trustees if invited, or in turn, or if expressing a desire to attend, is welcome to do so and on such occasions maintain a more formal relationship with the EC.

The Trustees are agreed to be the collective legal identity of the club. (The Executive Committee is responsible for the running of the Club).

The Trustees must be satisfied, in liaison with the club's Honorary Treasurer, that adequate insurance cover is maintained against the risks to which the club may be liable in relation to club property.

### Notes

*The requirement to wind up the club and dispose of the assets might arise if it is no longer able to carry on by reason for example of a lack of sufficient members to keep it viable, no management committee to collect subscriptions and no one to look after the financial affairs of the club.*

*In other words it has failed as a Model Yacht club.*

*Directors' and Officers' liability insurance cover will be maintained by the club and will provide protection to trustees and officers.*

*Since club trustees do carry personal responsibility, leases and other agreements will always include a provision acknowledging that the trustees are acting on behalf of the club and that in no case will their personal liability exceed the amount by which they can be indemnified out of club funds.*